In July, friends, donors, trustees and grantees commemorated the 10th anniversary of the founding of ACT. They reflected fondly on our history and looked ahead optimistically at the future of community philanthropy through ACT’s impact on the Adirondack region.

ACT offers a vehicle for generous people planning today for gifts that will benefit Adirondack nonprofits and communities in the future. After providing for your loved ones, you can make a bequest, which is a provision in your will, for a fund at ACT that will be a lasting legacy to you and your family. We established the Adirondack Legacy Society as a way to acknowledge the generosity of our many donors who have notified ACT of their future bequest.

The first donor to join the Adirondack Legacy Society was Frances Douglass Silleck. Giving back to the community she loved was a lesson Fran learned early in life. This commitment continued throughout her decades of marriage to Henry Garrison Silleck. They regularly supported many charitable organizations strengthening Lake Placid. After Mr. Silleck’s death, Fran continued their philanthropic tradition.

Frances Douglass was born and raised in Lake Placid, and graduated from the local high school. Sports were her passion and she was an active volunteer in the 1932 Winter Olympics. Her family could not afford to send her to college, so she went to a two-year business school in Albany. When she returned to Lake Placid, she met Henry Garrison Silleck, who spent summers at the Lake Placid Club. Many of the charitable organizations Fran and Henry supported played an important role in Fran’s youth. She spent many childhood days in the Lake Placid Library and knew almost every book in the children’s room. During the 1960s, Fran became involved in the building of the Uihlein Mercy Center. Fran passed away in 2006.

During her life, Fran used the flexibility of ACT to establish three different funds to meet her varied charitable intentions. The Frances Douglass Silleck Fund, a donor advised fund that is now advised by her niece; the Frances Douglass Silleck Uihlein Mercy Center Fund, a designated fund, to help increase staff and religious services at the Center; and finally a scholarship fund she established as a bequest in her will.

Fran’s brother, Gerald K. Douglass, was a Lake Placid High School graduate, an active musician who eventually became a school principal. As a way to memorialize him, Fran decided that a portion of her estate would establish the Gerald K. Douglass Scholarship Fund. By notifying ACT of this bequest, Fran became the first member of our Adirondack Legacy Society. Today this memorial fund continues her late brother’s legacy by distributing an annual scholarship to students from Lake Placid High School who demonstrates the qualities of a future educator, with a preference to students with music appreciation.

Like Fran, we want everyone who cares about the Adirondacks to include a portion of their estate to their community through the Adirondack Legacy Society. There are a number of ways to accomplish this:

- Bequest under a will
- Distribution from a trust (including a charitable remainder or lead trust)
- Charitable gift annuity
- Designation as a beneficiary of a life insurance policy
- Designation as a beneficiary of a retirement plan (IRA, 401k, 403b)
- Deferred pledge agreement

Funds benefited by estate plans can support any charitable cause or organization, and can work to benefit the region in perpetuity — long after the lives of the donors. Any amount or percentage, large or small, is welcome. A designated fund begins at $10,000. A scholarship fund begins at $25,000. If you have included ACT in your will or other planned gift and wish to be recognized in the Society, contact ACT’s office and we will be pleased to add your name.

We are grateful to the Adirondack Legacy Society Members listed below for their foresightedness, concern and generosity:

- Anonymous (3)
- Alan and Jennie Booth
- Cali Brooks
- Donald and Yvette Caldera
- Adele Connors
- Fran Davis
- Donald and Phyllis Dorset
- Nancy Douglas
- Christopher and Cheryl Kopp
- Jeanne R. Mader
- Meredith M. Prime
Message from the Executive Director

Dear Friends,

The Adirondack Community Trust (ACT) is a simple, fast and efficient way for donors to create named funds that are pooled to generate grants for deserving nonprofits and other worthy causes. We provide a way for everyone — generous families, individuals and socially minded organizations — to maximize the impact of their charitable giving.

In July, we celebrated our 10th anniversary providing an innovative way for everyone who cherishes our special part of the world to take philanthropy into their own hands. Our goal is simple: to generate resources from within our communities to effect positive change, now and into the future. At the end of the 2007 fiscal year, the total endowment is $14.6 million and we distributed $879,000 in grants and scholarships.

Adirondack communities continue to face challenges as populations shift and economies change. Thankfully, we have the support of extraordinary people working in new ways to improve the quality of life in our region. In just ten years, ACT has quietly and strategically grown into an important philanthropic organization working effectively to strengthen the Adirondacks. We now have funds that reach all corners of our region. We have an active and involved Board of Trustees enabling us to work more efficiently to expand our reach. We have made upgrades in technology, allowing all of our donors on-line access to their philanthropic funds. We have grown and invested in our professional staff, and we have established relationships with other key charitable partners – such as the Lake Placid Education Foundation and the Henry and Mildred Uihlein Foundation to ensure vibrant and healthy Adirondack communities.

As we begin our second decade, we will increase our investment in the three Community Funds that are building new, permanent philanthropic endowments in places that have never had them before — endowments that, over time, promise to grow exponentially. We will continue to provide high-quality Nonprofit Leadership training, and we will find additional opportunities to connect donors to causes that matter in the Adirondacks.

ACT working with its donors is proving to be a powerful tool for positive change, and one that is here to stay. Together, we have the power to transform our vision for our communities by focusing on what we have and can do, rather than on what we lack. If you are not yet participating in ACT, we hope you’ll join us in our mission to continue to champion all that is good about the Adirondacks.

Cali Brooks
Cali Brooks, Executive Director
Message from the Chair

Dear Friends,

As Chair of the Adirondack Community Trust, I want to give a brief recap of our founding 10 years ago and acknowledge those who have helped along the way. Doing so immediately brings to mind Fred Brown. A wise and charming Oklahoman, Fred loved this part of the world and was actively involved into his late eighties. Fred and I both served on the Lake Placid Education Foundation Board. In the 1990s there were far more requests for support than the Foundation had capacity to meet. Our option was either to grow the Foundation or find another way to encourage more philanthropy in the North Country. Fred and I were assigned to come up with a plan.

We researched the options and soon came to see the benefits of a community foundation that would serve the entire Adirondack region. Community foundations offer services for donors to make it easy for them to contribute to things they care about – it’s like having your own private foundation without the hassle. There are over 650 community foundations throughout the United States helping donors and nonprofits, so we thought – why not here? Since we were looking to the Lake Placid Education Foundation to help launch this endeavor, Fred and I put together a proposal. John Lansing, a respected CPA with a broad range of interests, also serves as Executive Director of the Education Foundation. He and the Board liked the concept and off we went.

We produced a beautiful brochure with Ad Workshop’s help. John agreed to be part-time Executive Director. We began building our board and, as Chair, I was doing my best to spread the word. When we reached $1.5 million in assets, the Lake Placid Education Foundation Board gave a final “seal of approval” with a major grant of $2 million to be used as a challenge grant as well as to underwrite our operations.

We were now able to hire a full-time executive director. As I reflect on the past 10 years, there were a few key decisions that have made a real impact. I kept track of Cali Brooks just in case that day might come. Luckily when it did, Cali was interested and signed on. She knows and loves the Adirondacks. She cares deeply about the causes ACT supports. She’s a natural people person. Her energy and enthusiasm are contagious. It has been immensely gratifying for me personally to work with Cali to develop this organization.

Anyone involved with nonprofits knows that a capable, enthusiastic Board makes all the difference. From the outset, ACT has been blessed with such a group. I’m very proud of our Trustees and grateful for the time and energy they bring to this organization. And I need to recognize one member. When asked what are the responsibilities of ACT’s Board, first and foremost is the careful stewardship of those contributions given and entrusted to ACT for future generations. Very shortly after ACT was incorporated, Rod Giltz joined the Board. He has served as our Treasurer and head of the Finance Committee, for which we are all most grateful.

ACT has a special group of friends – our Advisory Board. These individuals have helped spread the word about ACT in their own communities and work with Cali on various projects. We are very grateful for their interest and support.

As we reach this milestone, we want especially to acknowledge the Lake Placid Education Foundation and its Board’s critically important financial help in launching ACT. And, finally, none of this would exist without the care and generosity of our donors. We thank you for all you have done and will continue to do to expand the possibilities and promise of the Adirondack Community Trust.

Meredith M. Prime, Chair
Gifts to the Adirondack Community Trust come from many sources, generous individuals and families, private foundations, corporations and nonprofit organizations. With their gifts many donors create and build charitable funds within ACT for a wide range of purposes. All of these funds help ACT to generate resources from within our communities to effect positive change, now and well into the future. Following is a list of funds as of June 30, 2007.

ACT Unrestricted Fund
ACT Scholarship Fund
Adirondack Architectural Heritage Fund
Adirondack Arts and Healing Fund
Adirondack Carousel Fund
Adirondack Collection Fund
Adirondack Economic Development Corporation Fund
Adirondack Experience Endowment Fund
Adirondack Land Trust Special Project Fund
Adirondack Public Observatory Fund
Adirondack Ski Touring Council Fund
Adirondack Youth Orchestra Fund
Richard Adler Endowment for NSA
Alice C. Agnew Scholarship Fund
ARC Children’s Corner and Family Service Fund
Asgaard Fund
Alice Ballard Hospice Fund
Helen M. Bell Memorial Fund
Benware/Benoit Acorn
Bicknell’s Thrush Habitat Protection Fund
Blue Mountain Lake State Land Stewardship Fund
Board Leadership Workshop Fund
Brooknoll Fund
Enid S. Brown Fund
Fred E. Brown Fund for Maintenance
Brushton-Moira Central School Scholarship Fund
Chateaugay Rotary Club Fund
Town of Chestertown Library Endowment Fund
Children’s Center of the North Country Fund

Corning Chisholm Fund
Chester and Carol Claridge Fund
Pearl Ness Clements Scholarship Fund
Clinton County Neighbors Helping Neighbors Fund
Linda & Sarah Cohen Fund
P.K. Curtin Chateaugay Fund
Jack M. Davis Memorial Fund
Charles B. Decker Memorial Scholarship Fund
Deep Water Project Fund
Art Devlin Memorial Statue Fund
Melvil Dewey Fund
Gerald K. Douglas Scholarship Fund
Peter Drown Memorial Scholarship Fund
Dunmire Family Fund
Essex Community Fund
Essex Community Heating Project Fund
Essex County Adirondack Garden Club Fund
Essex County Bar Association Fund
Essex County Toys for Kids Fund
Evergreen Fund
Families First Endowment Fund
Colin W. Fink Historic Preservation Fund
Friends of the Animals Fund
Ann Gardner-Camp Colby Scholarship Fund
Ann Gardner-Planned Parenthood Fund
Will Geiger Academic Scholarship Fund
Charlie Goff Memorial Fund
Jim Gordon Memorial Scholarship Acorn
Gore Mountain Area Community Fund
Lawrence M. Gorney Educational Fund
Grulich Memorial Scholarship Fund
Christopher Emmet Hallowell Fund

Haris Leukemia Fund of Franklin County
John and Marilyn Heimerdinger Fund
High Peaks Audubon Society Fund
High Peaks Education Fund
Hill and Hollow Music Fund
Historic Saranac Lake Fund
Rita Hoffman and Loren Torrance Fund
Holderied Family Community Fund
Hospice of the North Country Endowment Fund
Anne T. Hughes Memorial Fund
Kelly R. Huiatt Fund
Jarvis/Lamy Fund
Johnsburg Historical Society Fund
Catherine and Wayne Johnston Fund
Don Jones Memorial Scholarship Fund
Keene Valley Library Fund
Keene Valley Neighborhood House Fund
Keeping the Promise Fund
Kent Delord House Garden Club Fund
Ruth M. Kuhfahl Designated Fund
Lake Champlain Committee Restoration & Protection Fund
Lake Forest Endowment Fund
Lake Placid Beautification Fund
Lake Placid Kiwanis Club Fund
Community Beautification Fund of Lake Placid
Lake Placid - North Elba Historical Society Fund
Lake Placid Public Library Endowment
Lake Placid Winter Olympic Museum Fund
Landon Fund
Tyler Leidig Summer Basketball Camp Scholarship
Alethe and Frank Lescinsky Fund
Literacy Volunteers of America-Essex/Franklin Counties Fund
Little Peaks Endowment Fund
Lockwood Family Fund
Long Lake Library Development Fund
William T. Lowe Scholarship Fund
LPCA Fund at ACT
LPCA Endowment Fund
Malone Community Fund
Master Family Fund
Matamek Scholarship Fund
Woods and Pearl McCahill Family Fund
George K. McClelland Family Fund
Sean P. McCullough Memorial Scholarship Fund
Ann & David Merkel Heritage Fund for Education
Mirror Lake Inn Charitable Fund
Arto Monaco Memorial Fund
Alberta P. Moody Higher Education Fund
Alberta P. Moody Library Fund
Mountain Lake PBS Endowment Fund
Frances Murdock Memorial Fund
Judge Tim & Barbara Murphy Family Fund
James and Pauline McSweeney Murphy Memorial Fund
T.C. Murphy Lumber Company Fund
Nash-Brewster-Lamb Fund
National Sports Academy Endowment Fund
NCPR’s Adirondack Service Fund
North America Sports Community Fund
North Country Association for the Visually Impaired Fund
North Country SPCA Endowment Fund
North Creek Railway Depot Preservation Association Fund
North Franklin Cancer Fund
Northern Lights School Fund
NSA Uihlein Scholarship Fund
Polly Ohman Fund
Bengt Ohman Fund
Lynn G. & Alice W. Palmer Scholarship Fund
Pendragon Theater Funds for the 21st Century
Clarence Petty Intern Fund at the Adirondack Council
Sybil A. Pickett Fund
Placid Lake Stewardship Fund
Endowment for Placid Parks and Playgrounds Fund
Dr. U.R. Plante Scholarship Fund
Plattsburgh High School Scholarship Fund
Plattsburgh High School Scholarship in Memory of Jennifer Welch
Plattsburgh Rotary Club Fund
Port Jackson Fund
Meredith M. Prime Fund
Patrick E. and Louise M. Quinn Scholarship Fund
Bev Quenville Art Fund
Craig H. Randall Acorn
Residents Committee to Protect the Adirondacks Endowment Fund
Sagamore Endowment Fund
Peter Sailly Acorn
Samaritan Family Counseling Center Endowment Fund
Lewis W. Sanders III Scholarship Fund
Saranac Lake College Opportunity Fund
Saranac Lake Public School Education Fund
Seagle Music Colony Fund
George and Doris Sherman Scholarship Fund
Thomas Shipman Memorial Youth Center Fund
Frances Douglass Silleck Fund
Frances Douglass Silleck Uihlein Mercy Center Fund
Sinfonietta Second Century Endowment Fund
SLYAA Higher Education Arts Fund
SOA of Lake Placid Fund
Spiegel Family Fund
St. John Feral Cat Endowment Fund
Lew Staats Scholarship Acorn
James Strack Memorial Hockey Scholarship Acorn
Sweeney Family Fund
Gail Tatro Memorial Fund
Sylvia and Merrill Thomas Family Fund
Ticonderoga Alumni Community Scholarship Fund
Tri-Lakes Humane Society Fund
Uihlein-Ironman sports Fund of Lake Placid
Urfirer/Fordyce Family Fund
Wadham’s Free Library Fund
Donald E. and Marian P. Waite Fund
Wells Memorial Library Fund
Ender Wiggin Fund
Wildlife Conservation Society Adirondack Fund
Wildlife Conservation Society Loon Conservation Fund
Nash Williams Founding Families Scholarship
Wilmington E M Cooper Library Fund
Grantmaking

The Adirondack Community Trust is a family of more than 165 different funds that are either designated for specific purposes or interest areas, scholarship, or nonprofit endowment. The majority of grant awards come from donor advised and geographic field of interest funds, which are a vital part of ACT because of their contributions of knowledge, expertise, connections and financial resources.

### ARTS AND HUMANITIES

<table>
<thead>
<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adirondack Art Association</td>
<td>$1,000</td>
</tr>
<tr>
<td>Champlain Valley Film Society</td>
<td>2,750</td>
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<tr>
<td>Depot Theatre</td>
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<tr>
<td>Lake Placid Center for the Arts</td>
<td>44,280</td>
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<td>Lake Placid Institute</td>
<td>6,010</td>
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<tr>
<td>Lake Placid/Essex County Visitors Bureau</td>
<td>290</td>
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<tr>
<td>Ironman Community Fund (Outside ADK)</td>
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<tr>
<td>North Country Cultural Center for the Arts</td>
<td>2,000</td>
</tr>
<tr>
<td>Pendragon Theatre</td>
<td>1,000</td>
</tr>
<tr>
<td>The Lake Placid Sinfonietta</td>
<td>11,550</td>
</tr>
<tr>
<td>Upper Valley Music Center</td>
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**Total** $72,230

### ANIMAL WELFARE

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<td>ASPCA</td>
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<td>Ironman Community Fund (Outside ADK)</td>
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<td>North Country SPCA</td>
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<tr>
<td>St. John Feral Cat Fund</td>
<td>520</td>
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<tr>
<td>Tri Lake Humane Society</td>
<td>1,916</td>
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<td>Wildlife Conservation Society</td>
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**Total** $3,936

### COMMUNITY DEVELOPMENT

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<th>Organization</th>
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<tr>
<td>Adirondack Awards</td>
<td>$4,451</td>
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<tr>
<td>Adirondack Habitat for Humanity</td>
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<td>Adirondack North Country Association</td>
<td>3,630</td>
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<tr>
<td>AuSable Forks Volunteer Ambulance</td>
<td>500</td>
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<tr>
<td>AuSable Valley Habitat for Humanity</td>
<td>1,000</td>
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<tr>
<td>Center for Whole Communities</td>
<td>500</td>
</tr>
<tr>
<td>Champlain Valley Amateur Radio Club</td>
<td>500</td>
</tr>
<tr>
<td>Comlinks</td>
<td>250</td>
</tr>
<tr>
<td>Crown Point Ambulance</td>
<td>500</td>
</tr>
<tr>
<td>Art Devlin Memorial Statue Fund</td>
<td>35,000</td>
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<tr>
<td>Duanesburg Vol. Ambulance Corp.</td>
<td>500</td>
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<tr>
<td>Ecumenical Charity Program</td>
<td>750</td>
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<tr>
<td>Elizabethtown-Lewis Ambulance</td>
<td>500</td>
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<tr>
<td>Essex Community Church</td>
<td>900</td>
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<td>Essex Fire Department</td>
<td>750</td>
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<tr>
<td>Heifer International</td>
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<tr>
<td>Johnsburg Food Pantry</td>
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<tr>
<td>Keene Ambulance</td>
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<tr>
<td>Keene Fire Department</td>
<td>500</td>
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<tr>
<td>Keene Valley Ambulance</td>
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<tr>
<td>Keeping the Promise</td>
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<tr>
<td>Lake Champlain Maritime Museum</td>
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<tr>
<td>Lake Placid Community Beautification Association</td>
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<tr>
<td>Lake Placid Garden Club</td>
<td>3,290</td>
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<tr>
<td>Lake Placid Synagogue</td>
<td>500</td>
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<td>Lake Placid Volunteer Ambulance</td>
<td>500</td>
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<td>Lake Placid Volunteer Fire Department</td>
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<td>Lake Placid/Essex County Visitors Bureau</td>
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<td>Minerva Service Organization</td>
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<td>Montshire Museum of Science</td>
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<td>Moriah Vol. Ambulance Service</td>
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<td>Native American Rights Fund</td>
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<tr>
<td>Ironman Community Fund (Outside ADK)</td>
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<td>North Country Chapter American Red Cross</td>
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<td>North Country Ministry</td>
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<td>North Country Public Radio</td>
<td>40,600</td>
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<td>Northern Forest Center</td>
<td>1,000</td>
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<tr>
<td>Placid Lake Foundation</td>
<td>300</td>
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<tr>
<td>Saranac Lake Fire &amp; Rescue</td>
<td>500</td>
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<tr>
<td>Schroon Lake Ambulance</td>
<td>500</td>
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<tr>
<td>Schroon Lake Volunteer Fire Department</td>
<td>4,000</td>
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<tr>
<td>St. Eustace Church</td>
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<tr>
<td>St. John Church</td>
<td>5,065</td>
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<tr>
<td>St. Regis Falls Rescue Squad</td>
<td>500</td>
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<tr>
<td>The Rotary Foundation of Rotary International</td>
<td>333</td>
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<tr>
<td>Ticonderoga Vol. Ambulance Services</td>
<td>500</td>
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<tr>
<td>Town of Chateaugay</td>
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<tr>
<td>United Way of Clinton &amp; Essex Counties, Inc.</td>
<td>3,192</td>
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<tr>
<td>Vermont Public Radio</td>
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<tr>
<td>Westport Emergency Squad</td>
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<tr>
<td>Willsville Ambulance</td>
<td>500</td>
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<td>Wilmington Ambulance</td>
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<tr>
<td>Wilmington Fire Department</td>
<td>500</td>
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**Total** $167,857
**Education**

Adirondack Center for Writing .......................... $2,460
Adirondack Curriculum Project ......................... 1,500
Adirondack Experience .................................. 300
Blue Mountain Center .................................. 4,500
Cornell University Hospital for Animals ............... 1,000
Deepwater Experiential Education Project ............. 1,000
Foundation for Excellent Schools ...................... 1,500
High Peaks Education Foundation ..................... 2,000
Ironman Community Fund (Outside Adk) ................. 8,650
Johnsburg Central School District ..................... 500
Lake Placid Central School District ................... 35,150
Lake Pleasant Central School District ................. 500
Long Lake Central School District .................... 900
Malone Central School District ....................... 2,000
Mountain Lakes Public Telecommunications Council .... 250
National Sports Academy at Lake Placid ................. 1,500
Natural History Museum of the Adirondacks ............. 250
North Country Community College ...................... 1,000
North Country School/ Camp Treetops ................... 1,000
Paul Smith's College .................................. 2,000
Plattsburgh City School District ........................ 3,675
Plattsburgh College Foundation ....................... 1,000
Saranac Lake Central School District .................. 750
Shelburne Farms Resources .............................. 2,000
St. Agnes School ....................................... 625
St. Lawrence University ................................ 6,000
Student Conservation Association ....................... 1,000
Surfside Middle School ................................ 500
The Branson School .................................... 500
Ticonderoga Central School District ................... 500
Town of Franklin Scholarship Fund ..................... 200
Tupper Lake Central School ................................ 17,700
University of Chicago Celiac Disease Program .......... 1,000
Upper Valley Teacher Institute ........................ 8,000
Vassar College ......................................... 20,000
Vermont Institute of Natural Science ................... 500
Waunakee Community School District .................. 250

**Scholarships:**

Ms. Eliza Bettinger, Charles B. Decker Special Project 1,250
Ms. Ashley Brown, West Chazy .......................... 500
Ms. Angela Cave, Syracuse University ................... 2,000
Ms. Chelsey Defayette, Plattsburgh ................... 1,500
Ms. Addie Desmarais, Tupper Lake .................... 500
Mr. Steven Deso, Peru .................................. 10,000
Ms. Emily Dyer, West Chazy ............................ 500
Ms. Haley Feazelle, Plattsburgh ....................... 500
Ms. Jodie E. Follmer, Plattsburgh ..................... 1,000
Ms. Lindsey Gordon, Ticonderoga ...................... 1,000
Ms. Kayla Helwig, Plattsburgh ......................... 500
Ms. Erin Kennedy, Piercefield ......................... 500
Ms. Elizabeth Kaskan, Watertown ....................... 2,000
Mr. Maxwell Laughlin, Plattsburgh .................... 400
Ms. Jessica D. Maher, Saranac Lake .................... 2,000
Ms. Megan Munroe, SUNY Plattsburgh ................ 1,500
Mr. Dustin Rabideau, Plattsburgh ...................... 1,000
Ms. Whitney Simkins, Saranac Lake .................... 1,500
Mr. Luke R. Tobin, Paul Smith ........................ 750
Ms. Jessica Tracy, Tupper Lake ......................... 500
Ms. Pamela Trombley, West Chazy ...................... 500

**Total** $164,660

**Environment**

Adirondack Council .................................. 10,000
Adirondack Ecological Center- ESF College Fund .......... 3,000
Adirondack Explorer .................................. 250
Adirondack Mountain Club ................................ 3,200
Adirondack Nature Conservancy/Adirondack Land Trust .............. 42,000

Earthjustice Legal Defense Fund ...................... 1,000
Humane Farming Association .......................... 800
Lake Champlain Committee ............................ 1,000
Nature Conservancy .................................. 1,500
North Elba Land Conservancy .......................... 2,550
Residents Committee to Protect the Adirondacks ........... 7,750
Royal Oak Foundation ................................ 500
Sierra Club Foundation - Adirondack Work ............... 1,000
Trust for Public Land ................................ 1,000
Union for Concerned Scientists ....................... 2,000
Vermont Land Trust .................................. 1,000
Vermont Natural Resources Council .................... 1,000
Vermont Nature Conservancy .......................... 1,000
World Wildlife Fund .................................. 500

**Total** $80,850
HEALTH
Adirondack Arts & Healing Retreat -
  Great Camp Sagamore .......................... 1,522
Adirondack Medical Center ...................... 8,250
American Heart Association .................... 500
American Kidney Fund .......................... 1,000
American Lung Association of Vermont ........ 1,000
Arthritis Foundation National .................. 800
CVPH Medical Center Foundation, Inc ........ 5,750
Elizabethtown Community Hospital ............ 500
Epilepsy Foundation of America ............... 800
Foundation of CVPH Medical Center .......... 250
Great Camp Sagamore ........................... 6,795
High Peaks Hospice ................................ 1,000
Juvenile Diabetes Foundation .................... 500
Keene Valley Neighborhood House .......... 900
Leukemia & Lymphoma Society ................. 1,000
Mental Health Association of Essex County .... 800
Mercy Care for the Adirondack ................. 7,250
Christopher Hallowell Fund recipients:
  Mr. Kyle M. Cartier ............................. 2,000
  Mrs. Kellie King ............................... 1,500
  Ms. Lane Wilkins .............................. 2,000
Haris Lukemia Fund recipients:
  Ms. Kristina Ostroski .......................... 1,000
  Ms. Nadine Martin ............................. 1,000
National Glaucoma Research .................... 800
Ironman Community Fund (Outside ADK) .... 5,400
North Country Life Flight ...................... 1,500
Northern Adirondack Planned Parenthood ... 2,190
Planned Parenthood Federation of America .... 1,000
Project Concern International ................. 1,500
Relay for Life, American Cancer Society .... 300
Town of Long Lake Medical Building Fund .... 400
Trudeau Institute .................................. 1,900
Total: $61,107

LIBRARIES
Belden Noble Memorial Library ................. $1,000
Chateaugay Memorial Library .................. 1,000
Keene Valley Library Association ............. 700
Lake Placid Public Library ........................ 750
Long Lake Library ................................ 400
Saranac Lake Free Library ........................ 330
Town of Chester Public Library .................. 250
Town of Johnsburg Library ...................... 250
Tupper Lake Public Library ..................... 12,680
Wells Memorial Library ........................... 190
Wilmington E.M. Cooper Memorial Public Library 600
Total: $18,150

RECREATION
Adirondack Ski Touring Council .................. $5,450
Adirondack Speed Skating Club ................. 1,000
Adirondack Stride for Pride ..................... 500
Friends of Lake Placid Elementary School .......... 1,000
Ironman Community Fund (Outside ADK) .... 132,252
Lake Placid Outing Club .......................... 625
New York Ski Education Foundation ............ 5,250
Plattsburgh YMCA .................................. 1,000
Saranac Lake Central School District ............ 500
Skating Club of Lake Placid ...................... 1,000
Town of Jay/Black Brook Youth Commission .... 1,500
Tri-Lakes Youth Lacrosse ......................... 1,000
Uihlein-Ironman Sports Fund recipients:
  Mr. Lowell Bailey ............................... 1,000
  Mr. Andres Blumbergs .......................... 1,000
  Mr. Tim Burke .................................. 250
  Mr. William Demong ............................ 1,000
  Mr. Greg Hoyt ................................... 500
  Ms. Haley Johnson .............................. 1,000
  Ms. Kara Johnson ............................... 1,000
  Mr. Lars Johnson ............................... 500
  Mr. Joshua Leblanc .............................. 250
  Mr. Christopher Mazdzer ....................... 1,000
  Ms. Krissa Miller ............................... 750
  Ms. Jenna Politi ................................ 500
  Ms. Christie Sausa .............................. 750
  Ms. Julianne Stemp .............................. 750
  Mr. Donald Stewart ............................. 1,000
  Yenga Ski Club .................................. 1,250
Total: $163,577

HISTORIC PRESERVATION
Adirondack Museum ................................ 2,000
Essex Community Heritage Association .......... 250
Great Camp Sagamore ................................ 1,549
Lake Placid/North Elba Historical Society .... 6,560
North Creek Railroad Depot Preservation Association 1,000
Sagamore Institute of the Adirondacks ........ 5,000
Whallonsburg Grange ................................ 500
Total: $16,859
### Social Services

<table>
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<tr>
<th>Organization</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Foundation for the Blind</td>
<td>$800</td>
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<tr>
<td>CIVITIS Citizens</td>
<td>$1,000</td>
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<tr>
<td>Comlinks</td>
<td>$1,000</td>
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<tr>
<td>Ecumenical Food Council</td>
<td>$250</td>
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<tr>
<td>Families First in Essex County</td>
<td>$1,500</td>
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<tr>
<td>Guide Dog Foundation for the Blind</td>
<td>$800</td>
</tr>
<tr>
<td>Guide Dogs for the Blind</td>
<td>$800</td>
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<tr>
<td>Ironman Community Fund (Outside ADK)</td>
<td>$6,150</td>
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<tr>
<td>Literacy Volunteer</td>
<td>$400</td>
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<tr>
<td>National Center for Missing and Exploited Children</td>
<td>$1,000</td>
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<tr>
<td>North Country Association for the Visually Impaired</td>
<td>$500</td>
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<tr>
<td>North Elba Community Christmas Fund</td>
<td>$10,800</td>
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<tr>
<td>Operation Family Fund</td>
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<tr>
<td>Project Hope</td>
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<tr>
<td>Regional Food Bank of Northeastern New York</td>
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<tr>
<td>Salvation Army</td>
<td>$200</td>
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<tr>
<td>Samaritan Family Counseling Center</td>
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<tr>
<td>Saranac Lake Adult Center</td>
<td>$100</td>
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<tr>
<td>Substance Abuse Prevention Team of Essex County</td>
<td>$1,000</td>
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**Total** $30,800

### Youth

<table>
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<th>Organization</th>
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<tr>
<td>Adirondack Experience</td>
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<tr>
<td>Boy Scouts of America- Twin Rivers Council</td>
<td>$250</td>
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<tr>
<td>Camp Thorpe</td>
<td>$500</td>
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<tr>
<td>Cheerful Cricket Nursery School</td>
<td>$500</td>
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<tr>
<td>DEC Camps</td>
<td>$200</td>
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<tr>
<td>Double H Hole in the Woods Camp</td>
<td>$800</td>
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<tr>
<td>Lake Placid Outing Club</td>
<td>$900</td>
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<tr>
<td>National Camps for Blind Children</td>
<td>$800</td>
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<tr>
<td>Ironman Community Fund (Outside ADK)</td>
<td>$24,175</td>
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<td>North Country Ministries</td>
<td>$2,250</td>
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<td>Saranac Lake Kiwanis Club</td>
<td>$500</td>
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<tr>
<td>Thomas A. Shipman Memorial Youth Center</td>
<td>$1,750</td>
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</tbody>
</table>

**Total** $33,625

**Grand Totals** $813,401

### Adirondack Community Trust Grants

- **Social Services** 4%
- **Arts and Humanities** 9%
- **Education** 20%
- **Environment** 10%
- **Health** 7%
- **Libraries** 2%
- **Community Development** 21%
- **Community** 1%
- **Historic Preservation** 2%
- **Recreation** 20%
- **Youth** 4%
- **Animal Welfare** 1%
Donors

The following donors contributed to new and existing funds as well as special projects from July 1, 2006 to June 30, 2007.

ACT OPERATING FUND
James and Marcia Brooks
Cedar Fund
Tom and Adele Connors – AdWorkshop
Mr. Galen Crane
Dewey Fund
Evergreen Fund
The Mountaineer Interbrook
Meredith M. Prime Fund
Mr. John Weldon

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Mr. Thomas J. Lynch

ACT - UNRESTRICTED FUND
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Ms. Barbara Tamerin
Henry Uihlein II and Mildred Uihlein Foundation

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Adirondack Architectural Heritage

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Mr. and Mrs. Donald Gage Scammell
Mr. and Mrs. Daniel A. Senkowski
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Ms. Ester Cook

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Coca Value Caribe

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Brushton-Moira Central School

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CHATEAUGAY ROTARY CLUB FUND
Chateaugay Rotary Club

TOWN OF CHESTERTOWN LIBRARY ENDOWMENT FUND
The many community supporters of the Chestertown Library

CLINTON COUNTY NEIGHBORS HELPING NEIGHBORS FUND
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The Cleveland Foundation

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Don Scammell
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Mr. Michael M. Ellis and Ms. Kathleen Hannah
Mr. and Mrs. Larry Shore in memory of John F. Dickinson
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Anonymous

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Meredith M. Prime Fund

Keeping the Promise Fund
Families First in Essex County

Kent Delord House Garden Club Fund
Kent Delord House Museum

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Lake Champlain Committee
Meredith M. Prime Fund

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Lake Forest Senior Living Community

Lake Placid Beautification Fund
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Kingsley Foundation

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L.P. Community Beautification Association

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Evergreen Fund

LITTLE PEAKS ENDOWMENT FUND
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Meredith M. Prime Fund

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Dr. Morris Brownman and Ms. Josee Houde
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Evergreen Fund
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North Creek Railway Depot Preservation Association
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Mr. and Mrs. Woody B. Widlund
North Franklin Cancer Fund
Ms. Linda Sprague in memory of Gary Sprague
NSA Uihlein Scholarship Fund
National Sports Academy at Lake Placid
Lynn G. & Alice Palmer Scholarship Fund
L.G. Palmer Trust
Pendragon Fund for the 21st Century
Pendragon Theatre and its donors
Clarence Petty Internship Fund
Adirondack Council
Plattsburgh City School Fund for Excellence
Plattsburgh City School District

Bev Quenville Art Fund
ForARTsake
Jennifer Welch Scholarship Fund
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Jennifer Welch Golf Tournament
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Plattsburgh YMCA
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Schonbek Worldwide Lighting
Steven Fuller Excavating
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Ms. Debra A. Latourette
Port Jackson Fund
Mr. and Mrs. Roderic Giltz
Northern Insuring Agency
Meredithe M. Prime Fund
Meredithe M. Prime
Peter Sailly Acorn Fund
Clinton County Historical Association
Craig H. Randall Acorn Fund
Microsoft Matching Gifts Program
Mr. Jonathan Randall
Residents Committee to Protect the Adirondacks
Karen Robards Fund
Ms. Karen L. Robards
Sagamore Endowment Fund
Sagamore Institute of the Adirondacks
Samaritan Family Counseling Center Fund
Samaritan Family Counseling Center
LeWiss Sanders Scholarship Fund
Barton & Logidice, PC.
Essex County Republican Committee
Fort Orange Press
Mr. Peter G. Plass
Estate of Lewis Sanders III
Sanders Realty & Property Management
Mr. and Mrs. Thomas J. Stricker
Seagle Music Colony Fund
Anonymous Donor
Oscar Seagle Association
George and Doris Sherman Scholarship Fund
Lake Pleasant Central School District
Mr. and Mrs. George Sherman
Francis Douglass Silleck Fund
Mr. and Mrs. Fred Dennin
Mr. and Mrs. Richard M. Feldman
Ms. Cynthia K. Grant
Mr. Timothy A. Haselton
Ms. Elizabeth M. Jackson
Mr. Daniel E. Janczewski and Ms. Amanda F. Maguire
Mr. Greg Peacock
Ms. Marie E. Pearce
Mrs. Sybil A. Pickett
Mr. and Mrs. Bertman E. Wood

SARANAC LAKE COLLEGE OPPORTUNITY FUND
Mrs. Donna Gronau in memory of Ann E. Carr

SARANAC LAKE PUBLIC SCHOOL EDUCATION FUND
Anonymous

THOMAS SHIPMAN MEMORIAL YOUTH CENTER FUND
Thomas A. Shipman Memorial Youth Center

SINFONIETTA SECOND CENTURY FUND
The Administration and Staff of the Adirondack Medical Center**

Philip and Annette Albright*
Mary Elizabeth Alexander
Anonymous* 
Nancie Battaglia Photography*
Nancy and Chris Beattie
John and Peggy Beebe*
Yvette and Don Caldera
Nadine Case
Barbara S. Cole*
Nancy Colen*
W. Carroll Coyne*
Peter and Rhoda Curtiss
William and Sara Jane DeHoff*
Gregory and Peggy Dennin*
Jeffrey and Julia DeSantis*
Penny Diefenbach*
Dean and Mary Dietrich
Barbara S. Dwyer**
Barbara Ericson
Mr. and Mrs. Vincent B. Forrest, Jr.**
Evelyn A. Gardner*
Mrs. Frederick Gardner*
Judi and Ed Good**
Robert and Cynthia Grant*
Ginny Green
William Hale*
John and Marilyn Heimerdinger Fund at ACT
Karen and Ken Holmes*
Art and Sandra Hooper***
Mr. and Mrs. James Hunt*
John E. Huwiler*
Christopher and Audrey Hyson
Tom Jorgenson*
Sandy and Fred Kaplan*
Mr. and Mrs. Richard Keller**
Norma Jean Lamb
Lethe and Frank Lescinsky

Mrs. Andrew Linz
M. Louise Lockwood*
Mr. and Mrs. Bruce C. Long*
Serge and Caroline Luisti*
William and Doris Lynch
Rev. Msgr. John R. Madden
Jeanne Mader*
Nancy and Larry Master*
Allora McGraw*
W. Scott and Cathie McGraw*
Mrs. Vesta McLean*
Nancy and William Morton*
Barbara Kahn Moller and Karsten Moller
John Eckel and Shirley Murphy
Don and Jay Petro*
Meredith M. Prime Fund*
Ruth Prime*
Mr. and Mrs. S. Warren Prince*
Mr. and Mrs. John Randall*
Paul and Rosemary Reiss**
Terry and Julie Robards*
Karen Robards*
Claude and Jolanta Roland**
Mr. and Mrs. Matt Roy*
Ruthie’s Run
Robert and Gail Schumacher
Robert and Marina Scudder*
C. C. and Cathy Sloan*
Roger and Juliana Smith*
Chuck and Tammy Stencil
Betsy Stewart*
Bunny Torrance**
Mary and William Ughetta*
Mrs. Arthur Wareham***
Linda Warner*
Marjorie N. Wasilewski*
Mr. and Mrs. Ed. Weibrecht, Jr.***
Nancy Williams and her daughters**
Bobbie Winfree* 
* In memory of Jan Huwiler
** In memory of Lou Lockwood

TICONDEROGA ALUMNI COMMUNITY SCHOLARSHIP FUND
Col. and Mrs. Bruce M. Carswell
Mr. and Mrs. Frederick V. Murphy

TRI-LAKES HUMANE SOCIETY FUND
Ms. Viola Bergmann

UIHLEIN-IRONMAN SPORTS FUND OF LAKE PLACID
Ironman Community Fund
Henry Uihlein II and Mildred Uihlein Foundation

URFIRER/FORDYCE FAMILY FUND
Mr. Michael J. Urfirer and Mrs. Doni Fordyce-Urfirer

THE WCS LOON CONSERVATION FUND
Ms. Leigh Beeman
Ms. Marianne Berryman
Ms. Beverly Bridger and Mr. Michael S. Wilson
Mr. Paul Dooling and Ms. Sandra Danusisi
Mr. David R. Filsinger and Ms. Susan E. Nolde
Ms. Barbara L. Glaser
Ms. Priscilla C. Goss
Ms. Cynthia K. Grant
Mr. and Mrs. Peter J. Hahn
Ms. Julie Harjung
Ms. Jane E. Holder
Mr. William H. Hughes Jr.
Mr. and Mrs. Robert E. Johnson
Ms. Ellen Jones
Mr. Donald O. Kirche
Ms. Susan E. Knapp
Ms. Carol R. Levy
Mr. Thomas J. Lynch
Ms. Martha Margowsky
Ms. Judith W. McIntyre
Winifred Charm Meiselman Trust
Ms. Barbara K. Nicholas
Ms. Annabelle Pugliese
Mr. and Mrs. William F. Schoch
Mr. and Mrs. Joe Sedransk
Mr. Stephen C. Shulman
Mr. and Mrs. William Shulman
Mr. and Mrs. Daniel A. Silver
Mr. George E. Spak
Ms. Sharon A. Stanty
Ms. Joanne Treffis
Mr. and Mrs. David C. Turner
Mr. and Mrs. Charles H. Van Kirk
Wal-Mart Matching Gift
Ms. Carol M. Whitney
Ms. Gail Williamson-Hawes in honor of Mr. and Mrs. Peter Lips
Ms. Cris L. Winters and Mr. Ronald W. Russian
Ms. Priscilla C. Goss
Ms. Marianne Berryman
Ms. Joanne Treffis

ENDER WIGGIN FUND
Between A & B Productions
Ms. Leslie Dame and Mr. Paul T. Van Cott
Mr. and Mrs. Lonnie J. Ford
Ms. Melissa L. Little
Pendragon Theatre
Ms. Fran Yardley and Mr. Burdette Parks
Asset Stewardship

Effective stewardship of philanthropic assets is key to the Adirondack Community Trust’s ability to fulfill its mission of building charitable funds to strengthen communities in the Adirondack region. ACT’s investment objectives are to earn reasonable current income and provide long-term growth of capital value to support inflation-adjusted grantmaking into the future.

Through our endowment portfolio, ACT offers donors and nonprofit organizations access to institutional strategies and management normally available only to large investors. Donors and nonprofits can capitalize on the benefits of a diversified investment approach by working with ACT.

The Finance Committee is composed of business leaders from the Board of Trustees working with U. S. Trust Company. The Committee meets regularly to monitor investment policy compliance, review asset allocation, and oversee performance of the portfolio compared to industry benchmarks.

The overall return of the Adirondack Community Trust portfolio, net of fees, was 16.05% for the period July 1, 2006-June 30, 2007, which in dollar terms amounted to $1,303,483 in investment gains. These gains along with new gifts and new funds produced an asset growth of over $4.1 million. Fiscal year-end asset allocation for the endowment fund stood at 54% domestic equities, 13.4% international equities, 17.6% domestic fixed income, 8.4% international fixed income, 4.7% direct real estate and 1.9% cash and cash equivalents.

### STATEMENT OF FINANCIAL POSITION

As of June 30,

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$1,197,175</td>
<td>$929,375</td>
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<tr>
<td>Investments</td>
<td>13,441,085</td>
<td>9,614,666</td>
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<tr>
<td>Other</td>
<td>23,614</td>
<td>3,931</td>
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<tr>
<td>Total Assets</td>
<td>14,661,874</td>
<td>10,547,972</td>
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<tr>
<td>Liabilities</td>
<td></td>
<td></td>
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<tr>
<td>Accounts Payables</td>
<td>33,500</td>
<td>13,035</td>
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<tr>
<td>Grants Payable</td>
<td>37,150</td>
<td>29,400</td>
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<tr>
<td>Funds held as Organization Endowments</td>
<td>3,543,236</td>
<td>2,757,588</td>
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<tr>
<td>Total Liabilities</td>
<td>3,613,886</td>
<td>2,800,023</td>
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<tr>
<td>Net Assets</td>
<td>$11,047,988</td>
<td>$7,747,949</td>
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</tbody>
</table>

A complete, audited financial statement with accompany notes and options is available from the ACT office or from the New York Attorney General’s Charities Bureau, 120 Broadway, New York, NY 10271.

### STATEMENT OF ACTIVITIES

Year ended June 30,

<table>
<thead>
<tr>
<th></th>
<th>2007</th>
<th>2006</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gifts</td>
<td>$3,062,932</td>
<td>$1,809,776</td>
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<tr>
<td>Dividends and Interest</td>
<td>418,470</td>
<td>351,708</td>
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<td>Investment gains</td>
<td>885,013</td>
<td>379,324</td>
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<tr>
<td>Management fees</td>
<td>22,667</td>
<td>15,881</td>
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<tr>
<td>Other income</td>
<td>4,765</td>
<td>7,340</td>
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<tr>
<td>Total Revenues</td>
<td>4,393,847</td>
<td>2,564,029</td>
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<tr>
<td>Expenses:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>787,852</td>
<td>785,730</td>
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<tr>
<td>Organization Fund Transfers</td>
<td>25,549</td>
<td>36,100</td>
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<tr>
<td>Program Services</td>
<td>77,611</td>
<td>68,384</td>
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<tr>
<td>Administrative Expenses</td>
<td>141,296</td>
<td>92,827</td>
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<tr>
<td>Development Services</td>
<td>61,500</td>
<td>46,629</td>
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<tr>
<td>Total Expenses</td>
<td>1,093,808</td>
<td>1,029,670</td>
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<tr>
<td>Increase in Net Assets</td>
<td>$3,300,039</td>
<td>$1,534,359</td>
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<tr>
<td>Net Assets, beginning of the year</td>
<td>7,747,949</td>
<td>6,213,590</td>
</tr>
<tr>
<td>Net Assets, end of the year</td>
<td>$11,047,988</td>
<td>$7,747,949</td>
</tr>
</tbody>
</table>