



FEES, INVESTING IN YOUR COMMUNITY

Adirondack Foundation is a comprehensive, local charitable hub that goes far beyond transacting grants and managing your charitable investment wisely. Our business is growing generosity for the region and helping you have lasting and meaningful impact: We help you find organizations doing outstanding work on the most pressing needs facing our communities and the areas of greatest interest to you.

Supporting fees on our funds are in effect a charitable gift to the region, because they fuel our work.

Specifically, the fees your fund pays support:

- Personal donor services
- Grantmaking: our funds send \$2 to \$2.5 million into the communities annually
- Strengthening the region's nonprofit organizations
 - administer the Adirondack Nonprofit Network and its Emerging Leaders program for younger professionals
 - professional development seminars for Board and staff
 - Adirondack Gives—fee-free online crowdsourcing venue for the region's organizations
 - match making for organizations and potential funders
- Community Leadership: we take on projects to address unmet needs in areas where philanthropy can create positive change
 - the Adirondack Birth to Three Alliance brings together agencies, day care providers, doctors, et al., across county lines to ensure that every all children and their families have the resources they need for the best possible start in life
 - brokering matching funds for library construction projects
 - leadership on the Common Ground Alliance to facilitate communication among the region's diverse constituencies
 - service on the North Country Regional Economic Development Council to bring state funds to the region
 - convening stakeholders and key players to explore potential collaborations or positive movement (the environmental groups, Adirondack funders)
 - keeping our Donor Advised Fund holders abreast of regional trends and needs
- Building permanent charitable assets for the region (the Special and Urgent Needs Fund, Generous Acts Fund, organization funds, donor advised funds)
- Facilitating legacy planning for donors who want to leave something for the Adirondacks
- Communicating the message of the power of philanthropy and its impact on the economy

Fee Schedule

Our supporting fee schedule is outlined here. Fees are calculated and assessed quarterly as a percentage of the average daily value of each fund. There is a minimum annual fee of \$375.

Fund Type	Supporting Fee Up to \$250,000	Supporting Fee 250,000-\$1 million	Supporting Fee \$1 to 3 million	Supporting Fee Over \$3 million
Unrestricted	1.5%	.75%	.50%	.50%
Designated	1.5%	1.25%	1%	.75%
Field of Interest	1.5%	1.25%	1%	.75%
Scholarship	2%	1.75%	1%	.75%
Organization	1.25%	.75%	.50%	.50%
Donor Advised Permanent	1.5%	1.25%	1%	.75%
Donor Advised Flex	2%	1.25%	1%	.75%

INVESTMENT MANAGEMENT FEES

A major component of our stewardship is the professional investment management of the funds entrusted to us. In 2014 we retained Colonial Consulting to act as our investment consultant. Our investment strategy focuses on a diverse portfolio allocation designed to support the community's present needs while also providing resources for future generations. The Foundation's investment horizon is long term, focused on capital preservation and prudent growth over time.

Total investment management fees assessed against Adirondack Foundation's portfolio vary slightly around one percent annually. These fees are applied proportionately across all of our funds, however all investment returns are reported net of fees.