



SUPPORTING FEES, INVESTING IN YOUR COMMUNITY

Adirondack Foundation is a comprehensive, local charitable hub that goes far beyond transacting grants and managing your charitable investment wisely. Our business is growing generosity for the region and helping you have lasting and meaningful impact. Supporting fees on our funds are in effect a charitable gift to the region, because they fuel our work. Specifically:

- Personal donor services
- For organization funds: donor database management, gift acknowledgements, communications support, legacy creation support, Board and staff trainings, more
- Giving together—matching donors with causes that matter to them
- Building permanent charitable assets for the region
- Facilitating legacy planning for donors who want to leave something for the Adirondacks
- Communicating power of philanthropy and its impact on the economy
- Grantmaking: our funds send an average of \$2.5 million into the communities annually
- Strengthening the region’s nonprofit organizations
 - administer the Adirondack Nonprofit Network and its program for young professionals
 - professional development seminars for Board and staff
 - Adirondack Gives—fee-free online crowdfunding venue for the region’s organizations
 - match making for organizations and potential funders
- Community Leadership: addressing unmet needs where philanthropy can create change
 - the Adirondack Birth to Three Alliance: agencies, day care providers, doctors, et al., working across county lines to ensure that all children and their families have the resources they need for the best possible start in life
 - the Adirondack Funders’ Collaboration, involving private foundations that make grants in our region to work together to maximize the impact of their grantmaking
 - matching funds for library construction projects
 - leadership on the Common Ground Alliance to facilitate communication among the region’s diverse constituencies
 - service on the North Country Regional Economic Development Council to bring state funds to the region
 - keeping our Donor Advised Fund holders abreast of regional trends and needs

Supporting Fee Schedule

Our supporting fee schedule is outlined here. Fees are calculated and assessed quarterly as a percentage of the average daily value of each fund. There is a minimum annual fee of \$375.

Fund Type	Supporting Fee Up to \$250,000	Supporting Fee 250,000-\$1 million	Supporting Fee \$1 to 3 million	Supporting Fee Over \$3 million
Unrestricted	1.5%	.75%	.50%	.50%
Designated	1.5%	1.25%	1%	.75%
Field of Interest	1.5%	1.25%	1%	.75%
Scholarship	2%	1.75%	1%	.75%
Organization	1.25%	.75%	.50%	.50%
Donor Advised Permanent	1.5%	1.25%	1%	.75%
Donor Advised Flex	2%	1.25%	1%	.75%

Value Added Services Fees

Funds that engage Foundation staff in high transaction processing, committee support or other special needs are assessed a value added fee for the additional services provided. Funds will only incur one fee charge from this table.

Fee Type	Fee Amount
Scholarship Funds with Committees	\$1,000.00
Scholarship Fund (recipient performance tracking)	\$500.00
Field of Interest Fund with Committees	\$1,000.00
Community Fund Support	\$2,000.00
Pass-through Gifts	3.0-7.0% of Gift Amount
50 Gifts or More Annually	3.0% of Total Annual Gift Amounts

INVESTMENT MANAGEMENT FEES

A major component of our stewardship is the professional investment management of the funds entrusted to us. In 2020 we retained Vanguard Institutional Advisory Services to act as our investment consultant. Our investment strategy focuses on a diverse portfolio allocation designed to support the community's present needs while also providing resources for future generations. The Foundation's investment horizon is long term, focused on capital preservation and prudent growth over time.

Total investment management fees assessed against Adirondack Foundation's portfolio vary slightly around one percent annually. These fees are applied proportionately across all of our funds, however all investment returns are reported net of fees.